

2.—Geographical Distribution of the Balance on Current Account between Canada and Other Countries, 1938-57

NOTE.—In the years 1942-46 balances include exports of currently produced goods provided as Mutual Aid or Official Contributions. (See also Table 1.)

(Millions of Canadian dollars)

Year	United States ¹	United Kingdom ²	Other Overseas Countries ³	All Countries	Year	United States ¹	United Kingdom ²	Other Overseas Countries ³	All Countries
1938.....	-149	+127	+122	+100	1948.....	-393	+486	+358	+451
1939.....	-116	+137	+105	+126	1949.....	-601	+446	+332	+177
1940.....	-292	+343	+98	+149	1950.....	-400	+24	+42	-334
1941.....	-318	+734	+75	+491	1951.....	-951	+223	+211	-517
1942.....	-180	+1,223	+58	+1,101	1952.....	-849	+388	+625	+164
1943.....	-19	+1,149	+76	+1,206	1953.....	-904	+133	+328	-443
1944.....	+31	+746	+241	+1,018	1954.....	-807	+229	+146	-432
1945.....	+36	+747	+763	+1,546	1955.....	-1,035	+330	+7	-698
1946.....	-607	+500	+567	+460	1956.....	-1,639	+252	+21	-1,366
1947.....	-1,134	+633	+550	+49	1957 ^p	-1,551	+142	+9	-1,400

¹ Includes all net exports of non-monetary gold.

² Excludes wheat exports diverted to other overseas countries and exports of gold.

³ Includes estimated value of wheat sold in European countries.

3.—Balance of International Payments between Canada and All Countries, 1952-57

(Millions of dollars)

Item	1952	1953	1954	1955	1956	1957 ^p
A. CURRENT RECEIPTS—						
Merchandise exports (adjusted).....	4,339	4,152	3,929	4,332	4,837	4,909
Mutual Aid to NATO countries.....	200	246	284	222	157	107
Gold production available for export.....	150	144	155	155	150	147
Tourist and travel expenditure.....	275	302	305	328	337	363
Interest and dividends.....	145	165	147	160	142	149
Freight and shipping.....	353	318	313	398	457	431
All other current credits.....	366	410	387	477	541	519
TOTALS, CURRENT RECEIPTS.....	5,858	5,737	5,520	6,072	6,621	6,625
B. CURRENT PAYMENTS—						
Merchandise imports (adjusted).....	3,850	4,210	3,916	4,543	5,565	5,488
Tourist and travel expenditure.....	341	365	389	449	498	525
Interest and dividends.....	413	404	423	483	523	593
Freight and shipping.....	375	374	356	415	502	506
Official contributions ¹	216	271	295	246	187	144
All other current debits.....	499	556	573	634	712	769
TOTALS, CURRENT PAYMENTS.....	5,694	6,180	5,952	6,770	7,987	8,025
C. CURRENT ACCOUNT BALANCE.....	+164	-443	-432	-698	-1,366	-1,400
D. CAPITAL ACCOUNT—						
Direct Investment—						
Direct investment in Canada.....	+346	+426	+392	+417	+583	+520
Direct investment abroad.....	-77	-63	-81	-74	-104	-65
Canadian Securities—						
Trade in outstanding issues.....	-94	-31	+63	-27	+199	+94
New issues.....	+316	+335	+331	+166	+667	+790
Retirements.....	-89	-146	-203	-184	-141	-137
Foreign security transactions.....	-8	-	-24	-6	+2	+19
Repayments on Government of Canada war and postwar loans.....	+56	+87	+72	+69	+69	+50
Change in Canadian dollar holdings of foreigners.....	-66	-18	+34	+89	-24	-34
Change in official holdings of gold and foreign exchange (increase, minus).....	-37	+38	-124	+44	-33	+105
Other capital movements ²	-511	-185	-28	+204	+148	+58
E. NET CAPITAL MOVEMENT.....	-164	+443	+432	+698	+1,366	+1,400

¹ Includes Mutual Aid to NATO countries.

² Includes unrecorded capital movements, and errors and omissions.